

MAINSAIL TRADING 55 (PTY) LIMITED
BALANCE SHEET as at 31st MARCH 2023

Particulars	Note	As at
		31st March, 2023
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	100
(b) Reserves and surplus	2	(92,373,363)
		(92,373,263)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	123,484,062
(b) Deffered Tax		-
		123,484,062
TOTAL		31,110,798
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	6,000,000
(b) Long-term loans and advances	5	25,110,698
		31,110,698
(2) Current assets:		
(a) Trade Receivables	6	100
TOTAL		31,110,798

Management Certified accounts

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Chandraprakash Tated
Director

MAINSAIL TRADING 55 (PTY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

		As at 31st March, 2023
Particulars	Note	
I Revenue from Operations		
II Other income		
III Total Revenue (I+II)		-
IV Expenses:		
Finance Costs		
Other Expenses		
Total Expenses		-
V Profit before tax (III-IV)		-
VI Tax Expenses		594,343
VII Profit for the year (V-VI)		(594,343)
VII Earning per Share		(59.43)
Basic and Diluted		

Management Certified accounts

Chandraprakash Tated
Director

MAINSAIL TRADING 55 (PTY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

Note : 1	As at 31st March, 2023
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
10,000 Equity Shares of Rand 0.01 each	100
(Previous year 10,000 Equity shares of Rand 0.01 each)	100

Note : 2	As at 31st March, 2023
RESERVES AND SURPLUS	RAND
Surplus :	
As per last balance sheet	(91,779,020)
Add: Profit during the year	(594,343)
Balance as at the end of the year	(92,373,363)

Note : 3	As at 31st March, 2023
LONG TERM BORROWINGS	RAND
From Related Party	107,312,803
From Others	16,171,259
	123,484,062

Note : 4	As at 31st March, 2023
NON-CURRENT INVESTMENTS	RAND
South Africa Coal Mining Limited	6,000,000
	6,000,000

Note : 5	As at 31st March, 2023
LONG TERM LOANS AND ADVANCES	RAND
Advances to Related party (Including Interest accrued)	25,110,698
	25,110,698
Note : 6	As at 31st March, 2023
TRADE RECEIVABLES	RAND
Trade receivables	100
	100